

Michael Fitzmaurice, Chairperson
Tom Flynn, Appointed Member
Paul T. Hynes, Appointed Member

Rachel Madden, Ex-Officio
Antonio Torres, Elected Member
Joseph M. Petty, Executive Secretary

**MASSACHUSETTS HOUSING FINANCE AGENCY
EMPLOYEES' RETIREMENT BOARD
ONE BEACON STREET
BOSTON, MA 02108
(617) 854-1871, 1123**

Minutes of the Regular Meeting of Members
January 14, 2025

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 12:00 pm.

Present via Zoom were:

Michael Fitzmaurice, Chairperson
Rachel Madden, Ex-Officio (left meeting early)
Antonio Torres, Elected Member
Paul T. Hynes, Appointed Member

Absent were:

Tom Flynn, Appointed Member

Others present via Zoom were:

Jospeh Petty, Executive Secretary
Michelle Shinnick, Senior Retirement Analyst
Willam Keefe, Executive Director of PERAC

Mike Fitzmaurice called the meeting to order.

Mike Fitzmaurice introduced Bill Keefe, Executive Director of PERAC, who then gave an overview of issues that his organization is addressing, such as, 91a disabilities, annual statement training, cyber security, WEB and GOP, equal pay, etc.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:
To approve the minutes of the December 10, 2024, meeting. (roll call 3-0).

The bank reconciliations, budget and financial records were reviewed. Joseph Petty noted that there were no transactions out of the ordinary. Steve Vickery retired.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted:
The retirements, refunds and transfers on the attached list were reviewed and approved as amended with the budget, retirement payroll, financial records, and Warrant Number 012025 (see warrants), and capital calls. (roll call 3-0).

Joseph Petty discussed the NCPERS annual conference May 18 – 21, 2025; trustee education seminar (teds); accredited fiduciary program modules 1&2, 3&4 May 17, 2025 – May 18, 2025. The cost of the conference is \$1100.00 for the registration fee plus hotel fee of \$249/night and travel expenses.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:
To allow any Board and staff members to attend the NCPERS Annual Conference consistent with our Travel Policy, (3-0).

Joseph Petty reviewed the Electronic Signature regulation with the Board. Paul Hynes asked that we include the Withdrawal form in the list of exceptions.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:
To approve the Electronic Signature regulation as amended and send to PERAC for approval. (roll call 3-0).

Joseph Petty discussed the Annual Vendor Disclosures, Summary of the Conflict of Interest and Conflict of Interest training, training for board members and PERAC memos 32, 33, 34, 1, 2 and 3.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:
Adjourn the meeting at 12:40 pm (roll call 3-0)

Michael Fitzmaurice – Chair/Elected Member

Rachel Madden, Ex-Officio

Tom Flynn, Appointed Member

Antonio Torres – Elected Member

Paul T. Hynes – Member Appointed by Other Members